Gerald Group successfully closes thirteenth Revolving Credit Facility of US$ 180 million

London, 27 January 2023 – Gerald Group ("Gerald / the Group"), the world's largest independent and employee-owned metals trading house is pleased to announce the successful closure of its new annual syndicated **Revolving Credit Facility** ("RCF") for **US$180 million**. The RCF was oversubscribed and was upsized from its initial launch at US$125 million. The one-year committed, unsecured RCF will be used by Gerald for refinancing the maturing US$140 million facility and for general corporate purposes.

In total, 13 financial institutions participated in the syndication, with the Group receiving tremendous support from existing and new lenders. **CA Indosuez (Switzerland) SA - subsidiary of Credit Agricole Corporate and Investment Bank**, **Credit Suisse (Switzerland) Ltd** and **Deutsche Bank Luxembourg S.A.** acted as Joint Book-Runners and mandated Lead Arrangers. Credit Agricole Corporate and Investment Bank was the Document Agent, and Deutsche Bank Luxembourg S.A. was the Facility Agent. Other participants were **DBS Bank Ltd London Branch**, **Erste Group Bank AG**, **Arab Bank (Switzerland) Ltd**, **Banco do Brasil S.A. Shanghai Branch**, **Banque Cantonale Vaudoise**, **Banque de Commerce et de Placements SA**, **DZ Bank AG**, **UniCredit Bank AG**, **Zürker Kantonalbank** and **UBS Switzerland AG**.

"We are pleased with the strong support from our existing and expanded syndicate, which is a tribute to the strong relationships we have with our bankers, as well as Gerald Group's continued growth, resilience and strong business performance in 2022. This facility will further strengthen our liquidity model, allowing the Group to successfully navigate the commodity markets in 2023," said **Patricia Nikolopoulos**, Gerald Group's Chief Financial Officer.

"Credit Agricole Corporate and Investment Bank is proud to have led the US$180m Revolving Credit Facility refinancing for Gerald Group, the world's largest independent and employee-owned metals trading house, as the sole active Mandated Lead Arranger and Bookrunner. Despite a challenging market, the deal was oversubscribed, which is testimony to the strength of Gerald's business and the confidence of the banking pool with 4 new joiners. The successful syndicate closing was the result of the excellent teamwork and strength of our client relationship which enabled us to make this happen," stated **Credit Agricole Corporate and Investment Bank**.

ENDS

For further information, visit www.gerald.com or contact media@gerald.com / Tel: +44 7507 583792.

About Gerald Group

Gerald Group aims to contribute to world trade and economic development in a sustainable and responsible manner. Founded in 1962 in the United States, the Group is the world's oldest and largest independent and employee-owned metals trading house. Headquartered in London, the Group is led by Chairman and CEO Craig Dean. Gerald is a dedicated and trusted partner to leading miners and processors, industrial consumers and major financial institutions and has market presence in all regions of the world. The Group operates trading hubs in Shanghai, Stamford and Switzerland for the merchanting of non-ferrous, ferrous and precious metals and related concentrates and raw materials. Gerald's global footprint, conservative risk management culture, expert market intelligence, deeply experienced and innovative trading desks combined with logistics, storage and structured finance solutions, are complimented by strategic relationships, enhancing the business' capability to provide customers access to a diverse and steady supply of resources.