Gerald Group joins Responsible Minerals Initiative

London, 12 April 2022 – Gerald Group ("Gerald / the Group"), one of the world's largest independent and employee-owned metals merchants has joined the Responsible Minerals Initiative ("RMI") as part of the Group's commitment to strengthen responsible sourcing along the metals supply chains that we operate in around the world. This continual process goes hand in hand with our established and rigorous risk management and due diligence policies, systems and initiatives. Gerald's membership of RMI will also support our environment, social and governance ("ESG") ambition, which includes delivering on our sustainability strategy, meeting our stakeholders' expectations, and remaining aligned with the relevant international best practices.

"*The metals we trade are an essential fabric of our society, and key for advancing our economies and building a more sustainable future. As Gerald Group enters its 60th year of metals trading, we are strengthening our business practices to build better supply chains so the metals we trade are conduits to a greener, safer and more sustainable future*," said Craig Dean, Executive Chairman and CEO, Gerald Group.

Gerald Group is engaged in mining, processing, storage, transporting and delivering metals, including aluminium, copper, tin, iron ore, precious metals and related concentrates. These metals are found in millions of products and services in industries from communications, construction, farming, healthcare, transport, water and space technology. Metals are a necessary raw material for the clean energy transition taking our world towards a low carbon future and shaping lives for generations to come.

ENDS

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About Gerald Group

Gerald Group aims to contribute to world trade and economic development in a sustainable and responsible manner. Founded in 1962 in the U.S. and headquartered in the U.K, the Group is the world's oldest and largest independent and employee-owned metals trading house. Gerald is a dedicated and trusted partner to leading miners and processors, industrial consumers and financial institutions. The Group operates trading hubs in Shanghai, Stamford and Morges for the merchanting of non-ferrous, ferrous and precious metals, and related concentrates and raw materials. Gerald's global footprint, strong risk management, expert market intelligence, experienced and innovative trading desks, combined with logistics, storage and structured finance solutions, are complemented by strategic relationships, enhancing the business' capability to provide customers with a diverse and steady supply of resources. Gerald employs a multinational workforce with a strong focus on gender diversity and inclusion.

About the Responsible Minerals Initiative

The Responsible Minerals Initiative (RMI) is an initiative of the Responsible Business Alliance (RBA). The RMI is a multi-industry initiative with more than 400 member companies. Its members contribute to the development and international uptake of a range of tools and resources focused on minerals supply chain due diligence, including independent third-party audit programs for smelters, Minerals Reporting Templates, supply chain risk assessment tools, Country of Origin data, and guidance documents on responsible sourcing of all minerals/metals. The RMI runs regular workshops on responsible sourcing issues and contributes to policy development with civil society organisations and governments.